

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 21, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795X89	
High Rate ¹	0.070%	
Allotted at High Price	8.05%	
Investment Rate ²	99.994556	
	0.071%	
Median Rate ³	0.050%	
Low Rate ⁴	0.000%	
Issue Date	December 23, 2010	
Maturity Date	January 20, 2011	
	Tendered	Accepted
Competitive	\$101,709,247,800	\$24,754,497,800
Noncompetitive	\$246,451,900	\$246,451,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$101,955,699,700	\$25,000,949,700⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$105,737,245,700	\$28,782,495,700
	Tendered	Accepted
Primary Dealer ⁷	\$86,650,000,000	\$18,503,750,000
Direct Bidder ⁸	\$12,660,000,000	\$4,811,250,000
Indirect Bidder ⁹	\$2,399,247,800	\$1,439,497,800
Total Competitive	\$101,709,247,800	\$24,754,497,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$101,955,699,700/\$25,000,949,700 = 4.08

⁶ Awards to combined Treasury Direct systems = \$100,010,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.